

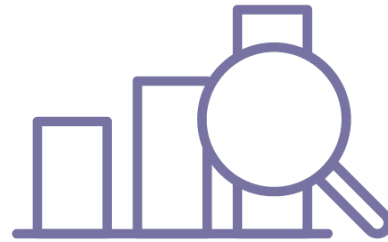


STRENGTHEN YOUR BOTTOM LINE:

How Maxeda DIY Group uses fair market benchmarking to improve costs for incoming payments.



Rutger van Overbeek
Director



STRENGTHEN YOUR BOTTOM LINE:

How Maxeda DIY Group uses fair market benchmarking to improve costs for incoming payments.

Maxeda DIY Group is the largest DIY retailer in the Benelux, with Praxis in the Netherlands and Brico and BricoPlanit in Belgium and Luxembourg. These retail chains are represented by 344 stores, both owned and in franchise form. Maxeda DIY Group has over 7,000 employees, around 60% working in the Netherlands. This well-known retail business has stores with a total surface area of over 1 million m² with more than 1.5 million customers weekly in the stores and online.

Maxeda DIY Group is a prestigious retailer in the Benelux. Similarly, Bankbrokers is a trusted, responsible and well-respected business in the region that delivers high-quality services with professionalism and care. It goes beyond benchmarking payment services and banking costs to supply the best independent support to clients in the Benelux, such as Maxeda DIY Group.



Cost save results are achieved through in-depth knowledge of the markets and fair price benchmarking data regarding payment services. Also, a team of market experts with extensive experience in the Benelux, plus other worldwide locations, provide comprehensive benchmarking capability and knowledge of providers and services.

Following a prior successful engagement with Bankbrokers in another business, the Corporate Treasurer for Maxeda DIY Group approached the team to benchmark payment costs and fair market pricing. The exercise was conducted efficiently and thoroughly to produce positive results. The project was completed with Kris Wielens, Corporate Treasurer at Maxeda DIY Group and Rutger van Overbeek at Bankbrokers.



Kris comments:

“ I already had an experience with Bankbrokers in my previous Treasurer position and was already aware of their way of working and potential. We appointed Bankbrokers to review our costs for a part of our incoming payments. As a retailer we obviously have many transactions. Most of the fees we paid were already priced at fair market pricing, which was a nice confirmation. ”

Kris continues:

However, some of the fees for incoming payments were not, and thus we benefitted there. We agreed on fair market pricing with the provider and entered into a new contract with them. On top of that, Bankbrokers also reviewed the actual invoices for inconsistencies and/or errors. Bankbrokers found some items, and we also corrected this with the payment provider. All in all, Bankbrokers did a good job in a structured and professional manner.

Going beyond benchmarking banking payment services and interest rates and ensuring improved terms benefitted Maxeda DIY Group. It ensured they received fair market pricing while maintaining good provider relationships.

Contact us for further testimonials and how Bankbrokers can assist with payment services, banking and interest rate benchmarking and advisory. Our team of friendly experts can help your business secure the support you need.



Email: rutger.van.overbeek@bankbroker.nl



Web: <https://bankbrokers.nl>



Call us on +31 6 10 52 57 65



Write to our office:
Bankbrokers,
Tower Athens 5.flr
Bisonspoor 3002 - A601, Netherlands

